DXC Technology Expands in Luxury Industry with Long-term Agreements with Jimmy Choo, Bally and Belstaff

Zurich, Oct. 2, 2017 – <u>DXC Technology</u> (NYSE: DXC), the world's leading independent, end-to-end IT services company, has expanded its presence in the luxury market, signing long-term contracts with luxury brands Bally, Jimmy Choo and Belstaff.

Under the agreements, DXC will optimize the e-commerce, finance and accounting services for the three luxury brands for the next five years, leveraging extensive experience in a competitive market, ensuring a consistent reduction in operating costs, and providing innovation and continuous improvements in company processes.

As part of the transaction DXC has acquired LLX Global Business Services (GBS), the captive in-house provider of e-commerce, finance and accounting services.

"We welcome the LLX Global Business Services team to DXC Technology. The long term e-commerce, finance and administration outsourcing contracts with luxury brands Bally, Jimmy Choo and Belstaff underpin our vision of leading our clients on their digital transformation journey and aligns with our strategic growth objectives," said Michael Eberhardt, vice president and regional general manager, North and Central Europe at DXC Technology.

The scope of service represents a growth opportunity for DXC to extend e-commerce solutions in the luxury goods market, as well as extending its footprint in the Business Process Services (BPS) marketplace.

"This transaction complements our e-commerce portfolio by teaming up with a leading edge omnichannel platform. The deal brings a highly skilled Salesforce Commerce Cloud workforce with proven experience in luxury goods. We are well positioned to grow in the global retail luxury fashion business," said Eric Boileve, strategic sales manager and BPS offering sales leader, North & Central Europe, DXC Technology.

DXC Technology Outsourcing Contract

DXC will deliver full IT services and BPS finance & administration services to the three major luxury brands – Bally, Jimmy Choo, Belstaff. The IT services will be provided globally, while finance & administration services will be delivered to the European entities. A shared services center will be based in Caslano, Switzerland. DXC will welcome to the company some 90 leading experts from GBS in Switzerland, the UK and the Asia-Pacific region.

"We are extremely pleased to be taking the next step in our growth with DXC Technology," said Mark West, CEO of LLX Global Business Services. "With JAB Luxury's support and investment, our business has flourished in recent years as we provided an increasing array of services to our customers. By joining DXC Technology, we will be able to provide an even wider array of innovative IT, F&A and ecommerce products and services, presenting new growth opportunities as we move forward."

About DXC Technology

DXC Technology is the world's leading independent, end-to-end IT services company, helping clients harness the power of innovation to thrive on change. Created by the merger of CSC and the Enterprise Services business of Hewlett-Packard Enterprise, DXC Technology serves nearly 6,000 private and public sector clients across 70 countries. The company's technology independence, global talent, and extensive partner alliances combine to deliver powerful next-generation IT services and solutions. DXC Technology is recognized among the best corporate citizens globally. For more information, visit www.dxc.technology

About LLX Global Business Services

LLX Global Business Services GmbH, Caslano, Switzerland (GBS) is the shared services company, which is part of JAB Luxury SA. GBS has a business-centric ethos with a strong focus on adding value to deliver behind-the-scenes services – such as Accounting, IT, Digital, – to JAB Luxury, its brands and affiliates, helping them to achieve their business goals. GBS currently provides services to more than 2,500 employees, 300+ retail stores, 2 shared headquarters and 6 regional offices globally.

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