

4 October 2016

**Krispy Kreme UK Ltd**  
("KKUK" or the "Company")

**Sale of business to Krispy Kreme Group**

Krispy Kreme UK Ltd is pleased to announce the sale of 100% of the Company's share capital to Krispy Kreme Group, its U.S.-based brand owner. Management and shareholders of KKUK received an offer and, after reviewing the offer, agreed to the sale with Krispy Kreme Group on 2 October 2016. The transaction is expected to be completed by the end of the month.

KKUK will continue to operate as normal and all staff and management have been retained as part of the transaction. The Company will pursue its current business strategy which is focused on delivering profitable growth through the opening of new retail stores and self-serve cabinets across the UK and Republic of Ireland and driving core sales growth across the existing estate.

**Mike Dowell, CEO of Krispy Kreme UK Ltd, said:**

*"Today's announcement is very exciting for our business and all of our people. Krispy Kreme Group has been very supportive of our progress and growth over recent years and we look forward to working more closely with them as we continue to grow the brand in the UK and Ireland. I would like to take this opportunity to thank our outgoing shareholders, Alcuin Capital and Indigo Capital, for all of their support and guidance over the last five years."*

**Grace Henderson-Londono, Partner at Alcuin Capital, commented:**

*"We have been a shareholder in KKUK since 2011 and have very much enjoyed working with the management team to grow the business into the extremely successful operation that it is today. We wish the team all the very best for the future."*

**Tony Thompson, CEO at Krispy Kreme Group, said:**

*"We are excited to be able to partner directly with the existing management team and staff to deliver the next chapters of growth in the UK and Ireland. The existing team has done a tremendous job building the business over the past 14 years and we look forward to continuing to share the joy that is Krispy Kreme with their expertise. We support the management team's vision and strategy and will work together with them building on our Krispy Kreme culture, values and commitment to our customers and guests."*

For further information, please contact:

**Krispy Kreme UK Ltd**  
Mike Dowell, Chief Executive Officer

**Via FTI Consulting**

**FTI Consulting (PR adviser to KKUK)**  
Jonathon Brill  
Alex Beagley

**+44 (0)20 3727 1000**