



1 July 2019

Clive Schlee to retire as Pret CEO; Pano Christou appointed successor

Schlee to become non-executive director, handing CEO baton to Pret's Chief Operating Officer

Having grown Pret sales tenfold, helping it to become a billion-pound business with over 550 shops across nine markets, Clive Schlee has announced he will be retiring from his role as CEO at the end of September 2019.

Clive will still maintain a role in the business as non-executive director, meanwhile ensuring a smooth transition to Pano Christou, Pret's Chief Operating Officer (COO) over the coming months.

Announcing his move, Clive commented:

"There is never an easy time to stop being CEO of a wonderful company, but with the completion of our EAT deal tomorrow, and the roll out of the Pret Allergy Plan, now is a good time for a new CEO to take Pret on the next stage of its journey. I'm really pleased Pano is taking over. He knows our shops through and through and will keep Pret true to the values that have underpinned its success."

Pano Christou started as an Assistant Manager in Carnaby St Pret nineteen years ago, working his way up to become Managing Director of Pret UK in 2014 and COO at the start of this year. Pano commented:

"I am honoured to follow Clive as CEO. Pret has big plans for the next few years – integrating EAT, developing Veggie Pret, delivering our digital transformation, and leading the way in supporting customers with allergies. I want to thank Clive for his leadership over the last sixteen years, and we look forward to building on his legacy."

Olivier Goudet, Pret Chairman, added:

"Since 2003, Clive has become the beating heart of Pret, transforming it into a much-loved, leading international brand. While I am sad to see Clive leave as CEO, I am thrilled he has agreed to become a non-executive board director, where he will continue to play a key role in stewarding Pret's people, culture and passion, which are all so integral to its success."

ENDS

Notes to editors:

- . Clive Schlee joined Pret as CEO in 2003
- . Pano Christou joined Pret as an Assistant Manager in the Carnaby St shop in 2000
- . Pret's acquisition of EAT will take effect from Tuesday 2 July
- . High res images of Clive and Pano can be found here: <https://we.tl/t-QMVrmqX6AR>

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