

Krispy Kreme, Inc. Announces Pricing of Initial Public Offering

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CHARLOTTE, N.C.--(BUSINESS WIRE)--Krispy Kreme, Inc. today announced the pricing of its initial public offering of 29,411,765 shares of its common stock at a public offering price of \$17.00 per share. The shares are expected to begin trading on the Nasdaq Global Select Market on July 1, 2021, under the ticker symbol "DNUT" and the offering is expected to close on July 6, 2021, subject to the satisfaction of customary closing conditions.

In addition, the underwriters have been granted a 30-day option to purchase up to an additional 4,411,764 shares of its common stock at the initial public offering price, less underwriting discounts, and commissions.

J.P. Morgan, Morgan Stanley, BofA Securities, and Citigroup are acting as lead book-running managers for the proposed offering. BNP PARIBAS, Deutsche Bank Securities, Evercore ISI, Goldman Sachs & Co. LLC, HSBC, Truist Securities, and Wells Fargo Securities are acting as joint book-running managers. Capital One Securities, C.L. King & Associates, Credit Agricole CIB, Mischler Financial Group, Inc., MUFG, Ramirez & Co., Inc., Santander Investment Securities Inc., and Siebert Williams Shank, are acting as co-managers.

The offering is being made only by means of a prospectus filed with the Securities and Exchange Commission. When available, copies of the prospectus relating to the offering may be obtained by contacting J.P. Morgan Securities LLC, Attn: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, by telephone: 1-866-803-9204, or by email at prospectus-eq_fi@jpmchase.com; and Morgan Stanley & Co. LLC, 180 Varick Street, 2nd Floor, New York, New York 10014, Attn: Prospectus Department.

A registration statement relating to the shares being sold in this offering was filed with the Securities and Exchange Commission and became effective on June 30, 2021. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Contacts

Media Contact:

The One Nine Three Group for Krispy Kreme, Inc.
Zach Siegel: zach@the193.com

Investor Contact:

The One Nine Three Group for Krispy Kreme, Inc.
Tristan Peniston-Bird: tristan.peniston-bird@the193.com