INDEPENDENCE PET HOLDINGS ACQUIRES SPOT PET INSURANCE

PHOENIX – June 3, 2024 – Independence Pet Holdings, Inc. ("IPH"), an innovative multibrand, omni-channel pet insurance provider, today announced that it has acquired a majority interest in Spot Pet Insurance ("Spot"), a fast-growing pet insurance brand that offers dog and cat insurance plans in the United States and Canada.

This transaction builds on a successful partnership that began in 2022 with IPH's first investment in Spot. Today, IPH handles Spot's underwriting, customer service, claims activities, and a variety of other important administrative services.

About Independence Pet Holdings

Established in 2021, <u>Independence Pet Holdings</u> manages a diverse and broad portfolio of modern pet health brands and services across insurance, pet education, lost pet recovery services, and beyond across North America.

About Spot Pet Insurance

<u>Spot Pet Insurance</u> is a passionate team of pet-health-obsessed pet parents driven by a shared vision to educate, empower, and engage pet lovers about the benefits of pet insurance. They aim to help pet owners pay for covered veterinary bills, ensuring that their dogs and cats can lead healthier, happier lives.

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